Huguette M. Clark Estate

Presented by

John D. Dadakis, Esq.

Holland & Knight
Part I: Huguette M. Clark and family
Huguette Marcelle Clark 1906 – 2011
Early Life
TWENTY-SEVENTH: I hereby appoint as my executors and trustees under this Will, my wife, Anna E. Clark and my children Charles W. Clark, William A. Clark and Jr.

STATE OF MONTANA,

County of Silver Bow:

I, J. F. DRISCOLL, Clerk of the District, Silver Bow County, do hereby declare this to be my last will and testament. I declare that I am a citizen and resident of the State of Montana and domiciled therein, and that it is my intention to retain my citizenship and residence in said State of Montana.

FIRST. I desire that my body shall receive decent and Christian burial in accordance with my condition in life, without undue pomp or ceremony, at Woodlawn Cemetery, in the City of New-York, in the Mausoleum which I have constructed therein.

Second. I direct that all my debts and funeral expenses be paid out of my estate by my executors.

THIRD. I hereby give, devise and bequeath to the Grand Lodge of Ancient, Free and Accepted Masons of the State of Montana, the sum of twenty-five thousand dollars ($25,000), to be invested by it in safe securities and the interest derived therefrom to be used in the maintenance of the Home for Aged, Indigent and Disabled Masons, now situated near Helena, State of Montana, or in case of the removal of said Home or the establishment of any new Home in place thereof, then to the support and maintenance of such other Home.
Huguette Marcelle Clark
After Father’s death

907 Fifth Avenue 8th Floor, New York, NY
When Huguette built a two-story addition at Le Beau Château in 1951, the stairway received a touch of whimsy: paintbrushes.
SECOND: I give and bequest to each of the following named persons as shall survive me, the following amounts respectively:

- To my sister, MELIA SOPHIA
  - Dollars ($2,000);
- To my sister-in-law, MILDRED
  - thousand Dollars ($12,000);
- To my niece, JAMIE MARTIN
  - Dollars ($20,000);
- To my niece, JULIA MARY
  - Dollars ($20,000);
- To LUCY E. S. MARTIN
  - Dollars ($10,000);
- To MARIA E. LEE
  - Dollars ($10,000);
- To ANGELA MARTIN
  - One hundred
  - Dollars ($100,000);
- To MR. SPITZMUSCH, present
  - 50th Street, New York City, Ten
  - thousand Dollars ($20,000);

THIRD: To each person, in who shall at the time of my death be in connection with the operation of the household and who shall have been in the household during the period of twelve (12) months of my death, and to ALBERT H. NORDSTROM

I, ANNA G. CLARK, of the City, County and State of New York, do make, publish and declare this my Last Will and Testament, hereby revoking all other wills and codicils by me heretofore made.

FOURTH: I give, devise, and bequest to my daughter, MARGARET H. CLARK, absolutely, the following properties: (a) all my furniture, books, ornaments, objects of art, wearing apparel, jewelry, automobiles, personal and household effects, and tangible personal property of every kind and whatever description, except the particular items otherwise bequested by Article FOURTH of this will; and
(b) all my real property, including the real estate, together with the buildings and improvements thereon and all appurtenances pertaining thereto, located in Santa Barbara, Santa Barbara County, California, known as "PELICAN POINT", being the property conveyed to me by deed of William Andrews Clark, deceased, by deed dated March 20, 1925, and conveyed to me by Executor's deed dated November 17, 1925, and recorded in the Records of Santa Barbara County, California, on February 14, 1927, in Book 11, page 65, and also the real estate, together with the buildings, improvements and animals thereon and all appurtenances pertaining thereto, located in the County of Santa Barbara, California, known as "SANCHO ALGREN", being the property conveyed to me by Thomas H. Starke and Ethel D. Starke, his wife, by deed dated July 14, 1943 and recorded in the Records of Santa Barbara County, California, on July 31, 1943, in Book 585, page 31.
1991 - 2011

Doctors Hospital, NYC

Holland & Knight
Hadassah Peri, Huguette's nurse for 20 years

1991 - 2011

Doctors Hospital, NYC

Beth Israel Medical Center, NYC

Holland & Knight
Empty mansions are legacy of mystery heiress Huguette Clark
At 104, she occupies drab hospital instead of lavish estates

Where is mystery heiress?
The estates of fabulously wealthy heiress Huguette Clark have been immaculately maintained — but empty — for decades. But at 104, she’s still alive — in a drab hospital room.
Lawyer for reclusive 104-year-old heiress
Huguette Clark defends handling of her fortune

BY MELISSA GRACE AND JAMES FINELLI / DAILY NEWS STAFF WRITERS
FRIDAY, AUGUST 27, 2010, 4:05 PM

The lawyer for a mega-rich 104-year-old heiress is defending his handling of her fortune, saying a new probe will show he has acted "appropriately."

Manhattan prosecutors are reportedly investigating the care and finances of Huguette Clark, an eccentric recluse living out her days in a Manhattan hospital room.

A spokesman for Clark's longtime lawyer, William Bock, said he was unaware of any suggestions of wrongdoing.

"Mr. Clark's services have been handled with great care and professionalism over the years and consistent with her wishes for privacy," said the spokesman, Michael McKoon. "Any inquiry will confirm that all matters have been handled appropriately."

The probe is focused on Bock, 78, and Irving Kamsler, Clark's former bookkeeper and assistant, who has a felony conviction, the New York Times reported.

Kamsler pleaded guilty in October 2008 to sending pornographic images to minors, the Nassau County district attorney's office said. He got five years probation, a $5,000 fine and 100 hours of community service.

The Manhattan district attorney's office declined comment. The city Human Resources Administration confirmed it's working with prosecutors on Clark's case, and has been in touch with the...
Family of reclusive heiress Huguette Clark sue financial handlers for millionaire's fortune

BY JAMES FANElli, DAILY NEWS STAFF WRITER

Journal of New York Daily News

The family of reclusive heiress Huguette Clark filed a lawsuit on Friday to secure her vast fortune from financial handlers who helped manage her estate.

Huguette Clark, who died in 2011, left a fortune of over $100 million to a combination of charities and family members. The lawsuit alleges that the handlers, including a financial advisor and a trust company, mishandled her funds.

The family, represented by attorney James Fanelli, accuses the handlers of fraud, breach of fiduciary duty, and breaches of contract and agency.

The lawsuit was filed in New York Supreme Court, New York County. The family is seeking unspecified damages.

The family members involve in the lawsuit include Huguette Clark’s daughter, Jacqueline “Jackie” Berman, and her son, John “Jack” Berman, as well as several other family members.

The lawsuit claims that the financial handlers held a secret meeting with another family member, Sarah Berman, in the 1990s, and that this meeting was not disclosed to the family.

The family alleges that the handlers knew of the meeting but failed to disclose it, and that this led to the current lawsuit.

The family is seeking damages for the alleged fraud and mismanagement of Huguette Clark’s fortune.

September 03, 2010
Huguette Clark’s multi-million-dollar fortune remains in hands of her financial managers

BY JAMES FANELLI / DAILY NEWS STAFF WRITER

THURSDAY, SEPTEMBER 9, 2010, 4:30 PM

Huguette Clark's multi-million-dollar fortune remains in hands of her financial managers

By James Fanelli / Daily News Staff Writer

The family of reclusive heiress Huguette Clark and her lover, Harry Wallis, are being sued by the Manhattan prosecutor's office, which is investigating the finances of the 104-year-old woman.

Clark was once a prominent figure in New York City, but she has been living in a nursing home for the past several years. Wallis, who is in his 80s, is accused of misusing $200 million of her fortune.

Clark’s family has been fighting to get control of her fortune, which they say is being mismanaged by Wallis.

Clark’s family said in a statement that they are ‘disappointed’ by the lawsuit and will fight to protect their mother’s fortune.

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Part II: The Litigation
Huguette Clark, Reclusive Heiress, Dies at 104

By MARGALIT FOX
Published May 24, 2011 | 131 Comments

She was almost certainly the last link to New York’s Gilded Age, reared in Beaux-Arts splendor in a 121-room Fifth Avenue mansion awash in Rembrandts, Donatello, Rubens and Degas. Her father, a copper baron who once bought himself a United States Senate seat as casually as another man might buy a pair of shoes, had been born before the Mexican War. Her six siblings died long before her, one in the 19th century.

Though she herself lived into the 21st century, Huguette Clark managed through determination and great wealth to spin out her golden childhood to the end of her long, strange, solitary life. Mrs. Clark died on Tuesday, at 104, at Beth Israel Medical Center, the Manhattan hospital where she had chosen to live in recent years, said Michael McKeon, a spokesman for Mrs. Clark’s lawyer, Wallace Bock.

In retrospect, Mrs. Clark’s life opens a portal onto the city’s glory days of Astors, Guggenheims and Vanderbilts, for the Clarks once walked among them. More recently, however, thanks in large part to her singular efforts to avert the limelight, the family name has faded from view.
Heiress Gives Millions to Nurse, Arts

By STEPHEN MILLER
June 23, 2011

Reclusive heiress Huguette Clark used most of her estimated $400 million estate to establish a foundation to promote the arts, according to a will filed in Manhattan court Wednesday.

She also left an amount approaching $40 million to her longtime nurse, according to her estate’s lawyer, John D. Cashin.

Ms. Clark, who lived for the past two decades in a Manhattan hospital room under an assumed name, died May 24 at age 104. She was the daughter of William Clark, one of the so-called copper kings who amassed a fortune in the 19th century and once bought himself a seat in the U.S. Senate.

After his death in 1925, his wife and five children split an estate worth $48 million.

Ms. Clark executed her will in 2005, 14 years after she had taken up residence at Doctor’s Hospital (later Beth Israel Medical Center). She lived at the hospital surrounded by her collection of antique dolls and cared for around the clock.

She also maintained but never visited a 42-room Fifth Avenue apartment, said to be the largest in New York City, as well as estates in Connecticut and California.

The New York apartment is estimated to be valued at $40 million for purposes of the estate, said Mr. Cashin, her estate lawyer. He handled the filing, in which Ms. Clark’s long-time lawyer, Wallace Bock, and accountant, Irving Kamisler, are named co-executors. In 2010, the Manhattan
NEW YORK — A last will and testament for the reclusive copper heiress Huguette M. Clark was filed Wednesday afternoon in Surrogate’s Court in New York City, leaving most of her $400 million fortune to charity — and $1 million to her financial advisers even as a criminal investigation of the handling of her money continues.

The nurse who took care of her for two decades will receive about $30 million after estate taxes. She had been randomly assigned by an agency to care for Clark in about 1994.

Story: Heiress’s nurse inherits $30 million — but should she?

Not a dime was left to Clark’s relatives, who are likely to challenge the will in court. Nothing was left to anyone associated with Butte, the Montana mining town where her father made his first millions in copper mining. And nothing goes to the various Clark charities that her father had established for women and orphans.

Clark’s will leaves $500,000 to her attorney, $500,000 to her accountant (despite his felony conviction and
Wallace Bock and Irving Kamsler suspended from administering estate of heiress Huguette Clark

Judge says they were 'dishonest to authorities'

By Barbara Ross / New York Daily News

Friday, December 23, 2011 / 1:57pm
Investigation and Depositions

54 Depositions
3 Countries

California
New York
Paris
Vienna

Holland & Knight
Hospital Caring for an Heiress Pressed Her to Give Lavishly

By ANDROMA HARTO-COLLIS
Published: May 29, 2013

For the last 20 years of her life, Huguette Clark, a wealthy and reclusive copper heiress, lived in a Manhattan hospital room, shades drawn, door closed. She played with dolls, watched cartoons and followed the Bush v. Gore hanging chad debacle. (She favored Gore.)

Within months of her arrival, the hospital, Beth Israel Medical Center, went after her for an all-out fund-raising campaign. They researched her family history, had officials visit her often in her room and piled her with gifts. The effort, described in court documents, quickly extended to the hospital’s chief executive and even his mother, who watched the Smurfs with Mrs. Clark and talked to her about making a will. After Mrs. Clark donated a Manet to Beth Israel, but it sold for less than expected, the chief executive wrote an e-mail joking that Mrs. Clark

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Holland & Knight
The Two Wills of the Heiress Huguette Clark

By ANEOMNA HARTOCOLLIS
Published: September 13, 2013

With flawless etiquette, every year from 1977 to 2010, Katherine Hall Friedman sent a Christmas card to the home of her distant relative Huguette Clark, a copper heiress whose father was once one of the richest men in America. She never got an answer.

For many of those years, Mrs. Friedman, a branding consultant known professionally as Carla Hall, lived just across Manhattan, an easy taxi ride or a meandering walk through Central Park from Mrs. Clark, who died in 2011 at 104, but she never tried to meet her.

Why not stop by? “I was brought up to believe that she was a private person,” Mrs. Friedman said recently in a sworn deposition, “and that everybody in the..."
The Mysterious Life of Huguette Clark and the Spending of a Great American Fortune

EMPTY MANSIONS

BILL DEDMAN WINNER OF THE PULITZER PRIZE AND PAUL CLARK NEWELL, JR.
Who really knew her?
Who really knew her?

Edith ("Edee") Williams 1921 – NO

Andre Baeyens 1930 – NO

Gerald Clark ("Jerry") Gray 1935 – NO

Alice Corona ("Wags") Gray Coelho 1945 – NO

Thomas Christopher Clark 1954 – NO

Once 12/7/08

Huguette Marcelle Clark 1905–2011

William M. Gower

Mallory Culver Devine Goewey 1946 – NO

Rodney Williams Devine 1948 – NO

John Hudson ("Jack") Hall III 1957 – NO

Clifford Rudd ("Kip") Berry III 1958 – NO

Lisa Katherine Berry Lewis 1961 – NO

William Andrews Clark Berry 1964 – NO

Holland & Knight
Who really knew her?

Patrick Baeyens
1935 – During WWII

Jacqueline Suzanne Baeyens-Clente
1942 - 1952

Celia Tobin Gray
Cummings 1937 – 1950s

Paul Francis Albert
1939 – 1957

Karine Albert McCall
1940 – 1951

Lewis Rutherford Morris Hall
1909 - 1951

Holland & Knight
Who really knew her?

Ian Clark Devine
1953 – Once
12/7/08

Katherine Carlotta
(“Carla”) Hall Friedman
1952 – Once 12/7/08

Holland & Knight
Huguette Clark’s $300 million copper fortune is divided up: Here’s the deal

By Bill Dedman

Investigative Reporter, NBC News

NEW YORK — A deal has been reached to divide up the $300 million estate of the reclusive heiress Huguette Clark, a shy artist who lived her last 20 years in New York hospitals while her palatial homes sat empty.

The settlement was signed in the middle of the night and delivered to the judge in Surrogate’s Court in Lower Manhattan on Tuesday morning, when jury selection in a trial over Clark’s will had been scheduled to resume. Surrogate Judge Nora S. Anderson accepted the deal, effectively ending the trial before it began, and will formally approve it at a later hearing. But the deal drew an appeal from one group that was cut out of the negotiations, meaning it could have to be redrawn.

Here’s a copy of the settlement document from NBC News: Clark settlement documents.

The deal gives $34.5 million to Clark’s relatives, although her will stated emphatically that they should receive nothing. Those relatives are the great-grandchildren and great-great-grandchildren of Huguette’s father from his first marriage. Her father — W.A. Clark, the copper miner and former U.S. senator from Montana who also founded Las Vegas — left equal shares of his
Part III: Lessons Learned
Lifetime Strategy
Implementation and Review
It takes A LOT of planning and responsible advisors.
William Andrews Clark
Last Will and Testament

Anna E. Clark
Last Will and Testament

\[\text{natural text goes here}\]
Huguette M. Clark
Last Will and Testament March 7, 2005

Huguette M. Clark
Last Will and Testament April 19, 2005

Holland & Knight
PRESENT:

Hon. Nora S. Anderson
Surrogate

Probate Proceeding: Will of

HUGUETTE M. CLARK,
Deceased.

File No. 1995-13765/A

A Petition, verified on the 21st day of June, 2011, having been filed by Wallace Bock and Irving H. Kamsler, by their attorneys Holland & Knight LLP, requesting probate of an instrument, dated April 19, 2005, purporting to be the Last Will and Testament of the above-named Decedent, Notice of Probate having been mailed to James H. Hurley, Esq., of The BelfortFoundation, Dr. Henry Singer, Christopher Settler, John Douglas, Anthony Ruggiero, Martin Gonzalez, Beth Israel Hospital, Hadassah Peri, the Corcoran Gallery of Art, Waris Styla, the New York Attorney General, and the BelfortFoundation, and citation, returnable on August 17, 2011, having issued process to Andre Baryera, Patrick Baryera, Jacqueline Baryera-Clerc, Gerald Gray, Timothy Gray, Alice Gray Chelico, Celia Gray Cummings, Paul P. Albert, Karine Albert McCall, Victoria Clare Albert Sojala, Edith Williams MacGree, Christopher Clark, Katherine "Carle" Hall Friedman, John Hudson Hall III, Lewis Hall, Clifford Berry, Lisa Lewis, William A.C. Berry, Malory Culver Denise Cooney, Ian Devine, Rodney W. Devine, Corcoran Gallery of Art, and the New York Attorney General, and Preliminary Letters Testamentary having issued to Wallace Bock and Irving H. Kamsler and
Estate Planning Is TEAM WORK
Estate Planning
Has A
Vision
Rockefellers v Clarks
The role of a Trust.
$300 Million times 5 Equals $1.5 Billion
I believe in the supreme worth of the individual and in his right to life, liberty, and the pursuit of happiness.

I believe that every right implies a responsibility; every opportunity, an obligation; every possession, a duty.

I believe that the law was made for man and not man for the law; that government is the servant of the people and not their master.

I believe in the dignity of labor, whether with head or hand; that the world owes no man a living but that it owes every man an opportunity to make a living.

I believe that thrift is essential to well ordered living and that economy is a prime requisite of a sound financial structure, whether in government, business or personal affairs.

I believe that truth and justice are fundamental to an enduring social order.

I believe in the sacredness of a promise, that a man’s word should be as good as his bond; that character — not wealth or power or position — is of supreme worth.
Huguette M. Clark Estate

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